REGULATED INFORMATION

Buy-back programme for Saipem ordinary shares to cover the 2016-2018 Long-Term Incentive Plan

San Donato Milanese (Milan), August 5, 2016 – During the second week since the launch of the programme (August 1-5, 2016 inclusive), Saipem S.p.A. purchased no. 46,411,512 treasury shares (equal to 0.459% of the share capital) at the average price of Euro 0.3759 per share, for a total countervalue of Euro 17,448,290, under the power granted by the Company's Shareholders at their meeting of April 29, 2016. Daily purchases are detailed hereafter:

DATE	NUMBER OF SHARES PURCHASED	AVERAGE UNITARY PRICE	COUNTERVALUE
01/08/2016	12,409,214	Euro 0.3850	Euro 4,777,547
02/08/2016	17,690,087	Euro 0.3713	Euro 6,568,329
03/08/2016	12,149,815	Euro 0.3701	Euro 4,496,877
04/08/2016	4,162,396	Euro 0.3857	Euro 1,605,536
05/08/2016	No purchases		
TOTAL	**46,411,512**	**Euro 0.3759**	**Euro 17,448,290**

As at August 5, 2016, Saipem S.p.A. holds no. 71,061,344 treasury shares, representing 0.703% of the share capital.

Saipem is one of the world leaders in drilling services, as well as in the engineering, procurement, construction and installation of pipelines and complex projects, onshore and offshore, in the oil & gas market. The company has distinctive competences in operations in harsh environments, remote areas and deepwater. Saipem provides a full range of services with "EPC" and "EPCI" contracts (on a "turn-key" basis) and has distinctive capabilities and unique assets with a high technological content.

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